

# Minutes of Annual Meeting

## COVENTRY TOWN FOUNDATION

Tuesday, November 16, 2021

6:00 p.m.

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### Board of Coventry Town Foundation:

Leo Piette, Chairman; Praneet Menon; Rocky Boucher; Amanda McCormick; Rosalie Bowen

Not Present: Deb Tanguay; Jana Lovejoy; Jean Maxwell,

*Public Guests:* Paul Decelles

CTF Members: Refer to attached Sign-In sheet.

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**1.) Call to Order:** Chairman Leo Piette called the Annual Meeting to order at 6:11 PM after having noted a quorum of board members.

**2.) Re-election Current Board Members:** A motion was made to re-elect the current board members. {Shannon Bowman/Chad McCormick} There was no further discussion and motion carried unanimously.

**3.) Investment Presentation:** Paul Decelles from LPL Financial gave a presentation on the CTF's assets and highlighted the growth and diversification of its portfolio. Paul also introduced a new annuity option to capture returns for the board's consideration.

**4.) Endowment Presentation:** Leo presented an endowment editorial and emphasized the point that the endowment is necessary in order to be able to continue funding the CTF's activities when the landfill tipping fees end.

**5.) Adjournment:** There was a motion to adjourn the meeting at 6:44 PM {Shannon Bowman/Jen Menon}. There was no discussion and motion carried unanimously.

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Leo Piette  
Chairman, Board of Coventry Town Foundation

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Praneet Menon, Interim Secretary